

BALANCE SHEET AS OF 31 DECEMBER	BILAN AU 31 DECEMBRE	Notes	2023 In CHF	2022 In CHF
ASSETS	ACTIF			
Current assets	Actif circulant			
Cash and cash equivalents	Liquidités	3.1	799'790	-
Other short-term receivables	Autres créances à court terme	3.2	35'272	50'000
Prepaid expenses and accrued income	Actifs de régularisation	3.3	2'246	-
Total current assets	Total actif circulant		837'308	50'000
Total Assets	Total Actif		837'308	50'000
LIABILITIES, FUNDS & CAPITAL	PASSIF			
Short-Term Liabilities	Passif à court terme			
Trade payables	Dettes résultant de l'achat de biens et de prestations de services		52'726	-
Other short-term liabilities	Autres dettes à court terme	3.4	40'404	-
Accrued expenses	Passifs de régularisation	3.5	1	5'256
Projects' deferred income	Avances sur projets	3.6	450'434	-
Total liabilities	Total fonds étrangers		543'565	5'256
Foundation Capital	Fonds propres			
Capital of foundation	Capital de fondation		50'000	50'000
Unrestricted fund	Fonds libres		(5'256)	-
Result of the period after allocations	Résultat de la période après attributions		248'999	(5'256)
Total Foundation Capital	Total fonds propres	3.7	293'743	44'744
Total Liabilities, Funds & Capital	Total Passif		837'308	50'000

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Statement of Operations for the year ended 31 December in CHF	Compte d'exploitation pour l'année se terminant le 31 décembre en CHF	Notes	2023 Unrestricted	2023 Project Funds	2023 Total	2022 Unrestricted	2022 Project Funds	2022 Total
<u>Income</u>	<u>Recettes</u>							
Contributions	Contributions	3.15	394'073	2'004'656	2'398'729	-	-	-
Revenue from Service contract	Autres prestations de services		1'080	-	1'080	-	-	-
HQ overhead expenditures billed to the projects	Charges administratives facturées aux projets		177'433	-	177'433	-	-	-
Total income	Total recettes		572'586	2'004'656	2'577'242	-	-	-
<u>Direct and administrative expenses</u>	<u>Dépenses directes et administratives</u>							
Staff costs	Frais de personnel	3.9	168'117	587'534	755'651	-	-	-
Travel costs	Frais de voyage		33'530	224'071	257'601	-	-	-
Equipment, Vehicle and Rentals	Equipement, véhicule et location		1'898	12'756	14'654	-	-	-
General and office costs	Charges générales et administratives		13'829	92'373	106'202	-	-	-
Workshop/Conference costs	Coûts des ateliers/conférences		9'785	20'971	30'756	-	-	-
Professional fees	Honoraires		43'756	437'978	481'734	5'256	-	5'256
Bank charges	Frais bancaires		232	1'577	1'809	-	-	-
Insurance charges	Frais assurances		-	1'995	1'995	-	-	-
Telecommunication costs	Frais de télécommunication		214	6'184	6'398	-	-	-
Publications and other communication and promotion expenses	Frais de publications, de communications et de promotion		1'437	-	1'437	-	-	-
HQ overhead expenditures billed to the projects	Charges administratives facturées aux projets		17'550	159'883	177'433	-	-	-
Total direct and administrative expenses	Total dépenses directes et administratives	3.8	290'348	1'545'322	1'835'670	5'256	-	5'256
<u>Net operating result</u>	<u>Résultat opérationnel, net</u>		282'238	459'334	741'572	(5'256)	-	(5'256)
<u>Financial result</u>	<u>Résultat financier</u>							
Currency exchange gain	Gain de change	3.15	24'427	(8'900)	15'527	-	-	-
Currency exchange loss	Perte de change		(57'666)	-	(57'666)	-	-	-
Net financial result	Résultat financier, net		(33'239)	(8'900)	(42'139)	-	-	-
<u>Net ordinary result before closed projects</u>	<u>Résultat courant net avant impact des projets terminés</u>		248'999	450'434	699'433	(5'256)	-	(5'256)
Project's deferred income variation	Variation des avances de projets	3.15	-	(450'434)	-	-	-	-
Result before allocations to/from funds	Résultat avant modification des fonds et avant attributions		248'999	-	248'999	(5'256)	-	(5'256)
Result of the period after allocations	Résultat de la période après attributions		248'999	-	248'999	(5'256)	-	(5'256)

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CASH FLOW STATEMENT

Result of the period before allocations
to/from funds
Changes in other short-term receivables
Changes in prepaid expenses and
accrued income
Changes in trade payables
Changes in other short-term liabilities
Changes in accrued expenses
Changes in projects' deferred income

Cash flows from operating activities

Contributed capital

Cash flows from financing activities

Change in cash and cash equivalents

Cash and cash equivalents as at 1st January
Cash and cash equivalents as at 31 December
Change in cash and cash equivalents

TABLEAU DES FLUX DE TRESORERIE

Résultat de la période avant modification des Fonds et attributions
Variation des autres créances à court terme
Variation des actifs de régularisation
Variation des dettes résultant de l'achat de biens et de prestations de services
Variation des autres dettes à court terme
Variation des passifs de régularisation
Variation des avances sur projets

Flux de trésorerie liés aux activités d'exploitation

Capital d'apport

Flux de fonds de l'activité de financement

Variation de la trésorerie

Liquidités au 1er janvier
Liquidités au 31 décembre
Variation de la trésorerie

Notes	2023	2022
	In CHF	In CHF
	248'999	(5'256)
3.2	14'728	(50'000)
3.3	(2'246)	-
	52'726	-
3.4	40'404	-
3.5	(5'255)	5'256
	450'434	-
	799'790	(50'000)
	-	50'000
	-	50'000
	799'790	-
	-	-
	799'790	-
	799'790	-

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STATEMENT OF CHANGES IN CAPITAL		in CHF		
	Paid-in capital	Legal Unrestricted Fund	Unrestricted Funds	Total
Initial capital contribution	50'000	-	-	50'000
Change in Foundation Capital:				
Net result for the year before allocation	-	-	(5'256)	(5'256)
2022 Net change	-	-	(5'256)	(5'256)
Balance as of 01 January 2023	50'000	-	(5'256)	44'744
Change in Foundation Capital:				
Net result for the period before allocation	-	-	248'999	248'999
2023 Net change	-	-	248'999	248'999
Foundation Capital as of 31 December 2023	50'000	-	243'743	293'743