

Principles for Peace Foundation
Geneva

Report of the Independent Statutory Auditor
to the Foundation Board
on the financial statements
for the year ended 31 December 2025

Report of the independent statutory auditor to the Foundation Board of Principles for Peace Foundation, Geneva

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Principles for Peace Foundation (the Foundation), which comprise the balance sheet as at 31 December 2025, the statement of operations, the cash flows statement and the statement of changes in capital for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In accordance with Swiss GAAP FER 21, the information in the performance report is not subject to the obligation of examination of auditors.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Principles for Peace Foundation as at December 31, 2025, and of the results of its operations and of its cash flows for the year then ended in accordance with Swiss GAAP FER (core FER and FER 21), and comply with Swiss law and the Foundation's articles of incorporation.

Basis for Opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Foundation in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Foundation Board is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Foundation Board's Responsibilities for the Financial Statements

The Foundation Board, and the Management of Principles for Peace Foundation by delegation, are responsible for the preparation of the financial statements, which give a true and fair view in accordance with Swiss GAAP FER (core FER and FER 21) and the provisions of Swiss law and the Foundation's articles of incorporation, and for such internal control as the Foundation Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Foundation Board and the Management are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Foundation Board either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on EXPERTsuisse's website at: <https://www.expertsuisse.ch/en/audit-report>. This description forms an integral part of our report.

Forvis Mazars SA



Jean-Marc Jenny
Licensed audit expert
(auditor in charge)



Ana Rita De Amaral Neves
Licensed audit expert

Geneva, May 1, 2026

Attachments:

- Financial statements for the year ended December 31, 2025 (balance sheet, statement of operations, cash flow statement, statement of changes in capital and notes)

BALANCE SHEET AS OF 31 DECEMBER	BILAN AU 31 DECEMBRE	Notes	2025 In CHF	2024 In CHF
ASSETS	ACTIF			
Current assets	Actif circulant			
Cash and cash equivalents	Liquidités	3.1	3'463'297	1'918'574
Prepaid expenses and accrued income	Actifs de régularisation	3.2	21'883	28'972
Total current assets	Total actif circulant		3'485'180	1'947'546
Total Assets	Total Actif		3'485'180	1'947'546
LIABILITIES, FUNDS & CAPITAL	PASSIF			
Short-term liabilities	Passif à court terme			
Trade payables	Dettes résultant de l'achat de biens et de prestations de services		159'459	16'385
Other short-term liabilities	Autres dettes à court terme	3.3	222'815	164'050
Accrued expenses	Passifs de régularisation	3.4	19'350	19'350
Projects' deferred income	Avances sur projets	3.5	2'793'896	1'525'617
Total liabilities	Total fonds étrangers		3'195'520	1'725'402
Foundation Capital	Fonds propres			
Capital of foundation	Capital de fondation		50'000	50'000
Unrestricted fund	Fonds libres		172'144	243'743
Result of the year after allocations	Résultat de l'année après attributions		67'516	- 71'599
Total Foundation Capital	Total fonds propres	3.6	289'660	222'144
Total Liabilities, Funds & Capital	Total Passif		3'485'180	1'947'546

The original of these financial statements is written in English. In case of inconsistencies between French and the English translation, the English version shall prevail.

Statement of Operations for the year ended 31 December	Compte d'exploitation pour l'année se terminant le 31 décembre	Notes	2025 Programme and Management	2025 Project Funds	2025 Total	2024 Unrestricted	2024 Project Funds	2024 Total
<i>in CHF</i>	<i>en CHF</i>							
Income	Recettes							
Contributions	Contributions	3.15	444'752	2'712'638	3'157'390	2'222'781	2'502'451	4'725'232
Utilisation of deferred income from prior year	Utilisation des produits différés de l'année précédente		700'000	825'617	1'525'617	-	-	-
Revenue from Service contract	Autres prestations de services		7'028	-	7'028	9'978	-	9'978
HQ overhead expenditures billed to the projects	Charges administratives facturées aux projets		162'506	(0)	162'506	155'552	-	155'552
Total income	Total recettes		1'314'286	3'538'255	4'852'541	2'388'311	2'502'451	4'890'762
Direct and administrative expenses	Dépenses directes et administratives							
Staff costs	Frais de personnel	3.9	544'568	749'339	1'293'907	642'632	628'268	1'270'900
Travel costs & Workshop related travel	Frais de voyage et déplacements liés à l'atelier		31'210	97'334	128'544	141'917	309'033	450'950
Equipment, Vehicle and Rentals	Equipement, véhicule et location		11'849	5'400	17'249	12'224	-	12'224
General and office costs	Charges générales et administratives		103'441	65'595	169'036	103'072	70'974	174'046
Workshop/Conference costs	Coûts des ateliers/conférences		22'638	786'390	809'028	115'993	110'798	226'791
Partnerships and Accompaniment	Partenariats & accompagnement		436'119	861'629	1'297'748	673'496	474'573	1'148'069
Bank charges	Frais bancaires		4'372	-	4'372	4'582	128	4'710
Insurance charges	Frais assurances		6'553	-	6'553	-	-	-
Telecommunication costs	Frais de télécommunication		5'509	-	5'509	9'990	1'253	11'243
Publications and other communication and promotion expenses	Frais de publications, de communications et de promotion		7'771	55'852	63'623	906	-	906
HQ overhead expenditures billed to the projects	Charges administratives facturées aux projets		38'723	123'782	162'505	71'131	84'421	155'552
Total direct and administrative expenses	Total dépenses directes et administratives	3.8	1'212'753	2'745'321	3'958'074	1'775'943	1'679'448	3'455'391
Net operating result	Résultat opérationnel, net		101'533	792'934	894'467	612'368	823'003	1'435'371
Financial result	Résultat financier							
Currency exchange gain	Gain de change	3.15	36'883	962	37'845	50'154	2'614	52'768
Currency exchange loss	Perte de change		(70'900)	-	(70'900)	(34'121)	-	(34'121)
Net financial result	Résultat financier, net		(34'017)	962	(33'055)	16'033	2'614	18'647
Net ordinary result before closed projects	Résultat courant net avant impact des projets terminés		67'516	793'896	861'412	628'401	825'617	1'454'018
Project's deferred income allocation end of year	Allocation produits différés en fin d'année	3.15	-	(793'896)	(793'896)	(700'000)	(825'617)	(1'525'617)
Result before allocations to/from funds	Résultat avant attributions/prélèvements des fonds		67'516	-	67'516	(71'599)	-	(71'599)
Result of the year after allocations	Résultat de l'année après attributions	3.7	67'516	-	67'516	(71'599)	-	(71'599)

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CASH FLOWS STATEMENT

Result of the year before allocations to/from funds
 Changes in other short-term receivables
 Changes in prepaid expenses and accrued income
 Changes in trade payables
 Changes in other short-term liabilities
 Changes in accrued expenses
 Changes in projects' deferred income

Cash flows from operating activities

Change in cash and cash equivalents

Cash and cash equivalents as at 1st January
 Cash and cash equivalents as at 31 December

Change in cash and cash equivalents

TABLEAU DES FLUX DE TRESORERIE

Résultat de l'année avant attributions/prélèvements des fonds
 Variation des autres créances à court terme
 Variation des actifs de régularisation
 Variation des dettes résultats de l'achat de biens et de prestations de services
 Variation des autres dettes à court terme
 Variation des passifs de régularisation
 Variation des avances sur projets

Flux de trésorerie liés aux activités d'exploitation

Variation de la trésorerie

Liquidités au 1er janvier
 Liquidités au 31 décembre

Variation de la trésorerie

Notes	2025	2024
	In CHF	In CHF
	67'516	(71'599)
		35'272
3.2	7'090	(26'726)
	143'074	(36'341)
3.3	58'765	138'186
3.4		4'810
	1'268'278	1'075'183
	1'544'723	1'118'784
	1'544'723	1'118'784
	(1'918'574)	(799'790)
	3'463'297	1'918'574
	1'544'723	1'118'784

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STATEMENT OF CHANGES IN CAPITAL

in CHF

	Paid-in capital	Legal Unrestricted Fund	Unrestricted Funds	Total
Initial capital contribution	50'000	-	-	50'000
Change in Foundation Capital:				
Net result for the year before allocation	-	-	172'144	172'144
Transfer of funds / allocation of funds			-	-
2024 Net change	-	-	172'144	172'144
Balance as of 01 January 2024	50'000	-	172'144	222'144
Change in Foundation Capital:				
Net result for the year before allocation	-	-	67'516	67'516
2025 Net change	-	-	67'516	67'516
Foundation Capital as of 31 December 2025	50'000	-	239'660	289'660

PRINCIPLES FOR PEACE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR FROM 01 JANUARY TO 31 DECEMBER 2025 (in CHF)

1. GENERAL INFORMATION

The Principles for Peace Foundation (P4P) is an independent Geneva based foundation operating as a think and do tank. It supports governments, multilateral actors, and coalitions engaged in complex political processes through strategic advisory, convening, operational support, country accompaniment, and technology enabled insight functions. Much of its work is discreet and focused on contexts where formal channels are blocked, fragmented, or insufficient on their own. The Foundation is also recognized for its public expertise and contributes to forums ranging from the United Nations to national parliaments and the media.

P4P's portfolio includes coalition building and dialogue platforms on the Middle East, national programmes in Palestine and Somalia, simulations and incubation spaces, the Peace Navigator as an AI enabled tool for decision makers, and a range of policy outputs. A programme in the Philippines was concluded in 2025.

P4P was launched as an initiative in 2019 and established as an independent foundation in the Canton of Geneva, Switzerland, in November 2022. Since then, it has continued to grow in size and scope in pursuit of its mission. The Foundation's headquarters are located at Maison de la Paix, Chemin Eugène Rigot 2, 1211 Geneva, Switzerland.

2025 represented a further year of institutional growth for the Foundation. P4P consolidated its political dialogue infrastructures, expanded its convening role, and deepened its country accompaniment and advisory work. This progress was supported by a small and committed team, as well as by a more diversified funding base, including increased support from private philanthropy and more flexible contributions. The broader donor base contributed to an overall increase in income and further strengthened the Foundation's financial position.

The continued growth in funding reinforced the Foundation's financial base and supported its diversification strategy, reflecting the sustained trust of long-standing partners as well as the confidence of newly engaged donors. During the year, particular attention was given to diversifying support through increased philanthropic and flexible donations, enabling the Foundation to remain responsive in a rapidly evolving context.

From an operational perspective, P4P maintained an agile and efficient structure. The Foundation operated with fourteen core staff in Geneva, complemented by an expanded pool of advisors, consultants, and thematic experts engaged across projects, together with shared back-office support in Philippines to enhance cost effectiveness.

During the year, the Foundation also continued to strengthen its internal systems, workflows, internal controls, and knowledge management processes, ensuring that it remained well positioned to implement its activities and meet its objectives.

The Foundation further pursued efforts to increase the proportion of core and flexible funding within its budget, allowing P4P to take greater initiative in developing new engagements and accompanying emerging opportunities, with continued interest from Swiss and private philanthropic partners.

2. PRINCIPLES

The financial statements have been prepared according to the principles of Swiss GAAP FER (core), and in particular FER 21 (accounting for charitable, social non-profit organisations).

2.1 Foreign currency transactions

Statement of operations transactions denominated in foreign currencies are converted into Swiss francs by applying a fixed monthly exchange rate set at the beginning of each month (source: InforEuro). Assets and liabilities that arise in currencies other than Swiss francs are valued at exchange rates prevailing at year-end. Expenses are also tracked in the donor funding currency and any exchange difference arising between the funding currency and CHF is charged to exchange gain/loss at the end of the donor contract.

**PRINCIPLES FOR PEACE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR FROM 01 JANUARY TO 31 DECEMBER 2025 (in CHF)**

The following exchange rates were applied as at 31 December 2025:

1 CHF (Swiss Franc) = USD 1.26515

1 CHF (Swiss Franc) = EUR 1.07608

The following exchange rates were applied as at 31 December 2024:

1 CHF (Swiss Franc) = USD 1.10694

1 CHF (Swiss Franc) = EUR 1.05988

2.2 Cash and cash equivalents

Cash on hand, cash in bank and short-term deposits having a maturity of three months or less with banks are considered as cash and cash equivalents.

2.3 Other short-term receivables

Other short-term receivables refer to cash advances to partners and consultants.

2.4 Prepaid expenses and accrued income

Prepaid expenses and accrued income are mainly composed of accrued income from donors and prepaid insurance expenses.

2.5 Property, Plant and Equipment

The Property, Plant and Equipment refer to equipment and furniture & fixtures held in Geneva office. Costs of Property, Plant and Equipment include expenditures incurred in acquiring and transporting them to their existing location and condition. In 2025 all fixed assets were projectized, i.e. acquired using donor restricted funds and expense in full at the time of purchase.

2.6 Trade payables and other short-term liabilities

Trade payables are related to the purchase of goods and services from suppliers. Other short-term liabilities include reimbursements to employees, social security institutions, partners and fees payable to the external auditors.

2.7 Accrued expenses

Accrued expenses are expenses that have been incurred, but not yet invoiced, at the balance sheet date.

2.8 Project deferred income

Projects' deferred income are contributions received, but not yet earned, at balance sheet date.

2.9 Unrestricted funds

This reserve is the accumulation of excess funds and non-earmarked income that have been set aside without specific reservation or restriction.

2.10 Income

Unrestricted grants, donations or contributions are recognized as income in the year in which they have been received, unless the donor has placed a restriction on the funds.

Restricted grant income is recognized in the year in which the related expenditure is incurred. Income received in the current year, but which will be spent in future years is recorded in the balance sheet as Project Deferred Income. Income not received in the current year but for which the related expenditure has already been incurred is recorded as accrued income.

2.11 Expenditures

Expenses are accrued and recognized when incurred. Administrative expenditures refer to head office costs and are shown separately from direct project expenditure, which reflect the cost of project implementation exclusively.

2.12 Participation of projects in head office costs

A generic overhead of 8% is applied to projects as a percentage of project expenditures to the extent permitted by contracts with donors. Indirect cost recovery contributes to cover operating expenses that would otherwise have to be covered by unrestricted income.

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**PRINCIPLES FOR PEACE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR FROM 01 JANUARY TO 31 DECEMBER 2025 (in CHF)**

These overhead costs charged to projects are not eliminated in the figures. Instead, they are represented as gross amounts in the statement of operations under unrestricted revenue as well as under the projects' expenditures, in order to show a true, transparent, restricted net results and variation of deferred income.

2.13 Financial statements presentation

In order to provide clarity, the statement of operations distinguishes between Unrestricted and Restricted income and expenses. Unrestricted income has no restrictions placed on it by the donor, whereas restricted income has donor-imposed restrictions as to its use, either by region, by program, by project or by earmarking within a project. The restrictions are based on existing contractual arrangements with donors.

3 DISCLOSURE ON BALANCE SHEET AND STATEMENT OF OPERATIONS ITEMS

3.1 Cash and cash equivalents

	31.12.2025 CHF	31.12.2024 CHF
At Head Office	3,463,297	1,918,574
Total	3,463,297	1,918,574

3.2 Prepaid expenses and accrued income

	31.12.2025 CHF	31.12.2024 CHF
Prepaid insurance expenses	-	-
Accrued income	21,883	28,972
Total	21,883	28,972

3.3 Other short-term liabilities

	31.12.2025 CHF	31.12.2024 CHF
Employees	71,361	39,960
Payable to institutions	64,790	83,015
Payable to other suppliers	86,664	41,075
Total	222,815	164,050

3.4 Accrued expenses

	31.12.2025 CHF	31.12.2024 CHF
Audit Fee	19,350	19,350
Total	19,350	19,350

**PRINCIPLES FOR PEACE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR FROM 01 JANUARY TO 31 DECEMBER 2025 (in CHF)**

3.5 Projects' deferred Income

	31.12.2025	31.12.2024
	CHF	CHF
Projects deferred income allocation end of the year	793,896	1,525,617
Advance contributions for future period	2,000,000	-
Total	2,793,896	1,525,617

Project deferred income reflects funds received in 2025 that were intended to finance activities scheduled for 2026. This includes:

- (i) contributions received late in 2025 for programme activities beginning in 2026, such as the CHF 2,000,000 core contribution from Swiss Philanthropy.
- (ii) instalments of multi-year grants from donors - including, the Netherlands, and Belgium - whose disbursements were contractually disbursed in the final quarter of 2025;
- (iii) donor contributions that, while earmarked for specific purposes, were not tied to the budget year of receipt. Amounts are deferred to ensure that revenue recognition is aligned with the periods in which the related activities are delivered.

3.6 Foundation Funds and Capital

In CHF	Paid- in capital	Unrestricted capital	Total
Initial capital	50,000	-	50,000
Result after allocation of the year 2024	-	172,144	172,144
31.12.2024	50,000	172,144	222,144
Result after allocation for the year 2025	-	67,516	67,516
31.12.2025	50,000	239,660	289,660

3.7 Statement of Operations

In CHF	2025	2024
Total Income	4,852,541	4,890,762
Projects deferred income allocation end of the year	(793,896)	(1,525,617)
Income available for the current year	4,058,645	3,365,145
Total Expenditures for the year	(3,958,074)	(3,455,391)
Net financial result (currency exchange gain/loss)	(33,055)	18,647
Total expenditures including financial result	(3,991,129)	(3,436,744)
Net Result for the Year	67,516	(71,599)
Initial Capital	50,000	50,000
Foundation's capital, beginning of the year	172,144	243,743
Result of the year after allocations	67,516	(71,599)
Foundation's capital, end of the year	289,660	222,144

3.8 Direct Project and Administrative Expenditure

The Foundation did not organise or conduct any formal fundraising campaigns in 2025, and accordingly no expenditure was incurred that is specifically attributable to such activities. Revenue generation efforts during the year consisted of ongoing donor engagement visits across multiple geographies carried out as part of the Executive Director's regular operational responsibilities.

**PRINCIPLES FOR PEACE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR FROM 01 JANUARY TO 31 DECEMBER 2025 (in CHF)**

Expenditures which are not attributed to the Projects Funds are considered as Unrestricted expenses.

	2025	
	Direct Project	Programme and Management
Staff costs	749,339	544,568
Travel costs	97,334	31,210
Equipment, Vehicle and Rentals	5,400	11,849
General and office costs	65,595	103,441
Workshop/Conference costs	786,390	22,638
Partnerships and Accompaniment	861,629	436,119
Bank charges	-	4,372
Insurance charges	-	6,553
Telecommunication costs	-	5,509
Publications and other communication and promotion expenses	55,852	7,771
HQ overhead expenditure billed to projects	123,782	38,723
Total	2,745,321	1,212,753

	2024	
	Direct Project	Program and Management
Staff costs	628,268	642,632
Travel costs	309,033	141,917
Equipment, Vehicle and Rentals	-	12,224
General and office costs	70,974	103,072
Workshop/Conference costs	110,798	115,993
Professional fees	474,573	673,496
Bank charges	128	4,582
Telecommunication costs	1,253	9,990
Publications and other communication and promotion expenses	-	906
HQ overhead expenditure billed to projects	84,421	71,131
Total	1,679,448	1,775,943

**PRINCIPLES FOR PEACE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR FROM 01 JANUARY TO 31 DECEMBER 2025 (in CHF)**

3.9 Staff-related costs can be split as follows:

	2025	2024
	CHF	CHF
Wages and salaries & other staff cost	1,101,520	1,086,740
Social insurance and social benefits	192,387	184,160
Total	1,293,907	1,270,900

3.10 Employee benefits

Employees located in Switzerland are insured by Caisse Inter-Entreprise de Prévoyance Professionnelle (CIEPP) against economic consequences of old age, invalidity and death, according to the provision of the Federal Law for Occupational Benefits and Old Age and Survivors (LPP). Under the CIEPP defined contribution plan, the employees and employer pay fixed contributions and net returns on plan assets do not influence contributions and the final provision is not guaranteed. The LPP defines the minimum pensionable salary and the minimum retirement credits. The interest rate applicable to these minimum retirement savings is set by the Swiss Federal Council at least every two years.

The structure of the plan and the legal provisions of the LPP mean that the employer is exposed to actuarial risks. The main risks are investment risk, interest risk, disability risk and the risk of longevity. If the plan or the collective foundation is underfunded according to Swiss Law, the governing body (foundation board) must decide on measures that will allow recovery to an appropriate coverage ratio and a return to 100% within an appropriate time horizon; usually 5 -7 years is considered appropriate. Because of this requirement, additional employer contributions may be required.

The annual employer and employee contributions to the pension plan for the year 2025 amounted to CHF 86,449 (2024: CHF 131,446).

3.11 Remuneration of Council of Foundation and Management Board Members

Principles for Peace Foundation board members are appointed on a voluntary basis. They have received no remuneration for their mandate. The President of the Foundation Council did not receive any payment for services rendered to the organisation for his formal statutory functions.

The management team, under the supervision of the Board, decides on matters of strategic, political and institutional relevance as well as on operational and administrative matters.

The total remuneration paid to the Executive Director amounted to CHF 249,000 (2024: CHF 227,000) while the total remaining remuneration for the management team amounted to CHF 332,399 (2024: CHF 423,920).

3.12 Liabilities to personnel welfare institutions

As at 31 December 2025, P4P has a net liability of CHF 63,790 towards the welfare institutions (2024: CHF 76,347).

3.13 Other information

The auditor's indicative fee is CHF 19,350, inclusive of value added tax for the examination of the financial statements for the period from 01 January 2025 to 31 December 2025 (2024: CHF 19,350).

3.14 Subsequent events

There have not been any significant post closure events that would have an impact on the financial statements for the year ended 31 December 2025.

Core Funding			Total Core Funding	Uniting for a Shared Future Initiative								MENA Regional Dialogue	Uniting for a Shared Future Initiative		Somalia Country Accompaniment	Total Restricted Fund	Total Funding		
Danish Ministry of Foreign Affairs	Robert Bosch Stiftung GmbH	Swiss Philanthropy		Private Philanthropies	GFFO	Netherlands	Swiss Agency for Development and Cooperation SDC	88 for Hope	Oak Foundation	Geneva Canton (USF)	Ireland	Saudi Arabia	Ville De Geneve	Belgium	Geneva Canton (Somalia)			Donors	
373'944			373'944		934'333	418'680	99'360			150'000	93'530							Public Donors	
																		The Federal Republic of Germany	
																		Danish Ministry of Foreign Affairs	
																		Ministry of Foreign Affairs Netherlands	
																		Swiss Agency for Development and Cooperation SDC	
																		Canton de Geneve - USF	
																		Department of Foreign Affairs, Ireland	
																		The Ministry of Foreign Affairs of the Kingdom of Saudi Arabia	
																		Ville de Geneve	
																		The Government of Belgium	
																		Canton de Geneve - Somalia	
																		Private Donors	
																		Robert Bosch Stiftung GmbH	
																		Swiss Philanthropies	
																		88 for Hope Foundation	
																		OAK Foundation	
																		Private Philanthropies	
373'944	70'808		444'752	490'299	934'333	418'680	99'360	10'775		150'000	93'530	233'922	35'000	186'740	60'000		2'712'639	3'157'390	Total Contributions received in 2025
		700'000	700'000	265'806		545'662			14'148								825'617	1'525'617	Utilisation of deferred income from prior year
373'944	70'808	700'000	1'144'752	756'105	934'333	964'342	99'360	10'775	14'148	150'000	93'530	233'922	35'000	186'740	60'000	3'538'255	4'683'007	TOTAL CONTRIBUTIONS	
1'035	152		1'187	16	906			181			(141)						962	2'149	Foreign exchange differences (in contributions) absorbed by P&P Head office
1'035	152		1'187	16	906			181			(141)						962	2'149	Subtotal
374'979	70'960	700'000	1'145'939	756'121	935'239	964'342	99'360	10'956	14'148	150'000	93'389	233'922	35'000	186'740	60'000	3'538'217	4'683'156	TOTAL INCOME AND FINANCIAL RESULT	
307'448	96'708	597'988	1'002'204	590'532	869'812	657'274	92'000	10'956	14'148	150'000	87'319	121'049	5'000		21'448		2'623'539	3'920'743	Direct Expenditures
24'531	14'192		38'723		60'927	44'926	7'860				6'070						123'781	140'506	Direct project expenditures
																			HQ overhead charged to projects
374'979	70'960	597'988	1'041'922	590'532	935'239	704'200	99'360	10'956	14'148	150'000	93'389	121'049	5'000		21'448		2'745'321	3'789'249	TOTAL DIRECT EXPENDITURES
			102'012	102'012	165'589								112'873	30'000	186'740	38'532	793'896	893'908	Net ordinary result before closed projects
																			Deferred projects' income (Project Fund) at beginning of year
			(102'012)	(102'012)															Net excess of expenses charged to statement of operations
					165'589								112'873	30'000	186'740	38'532	793'896	793'896	Deferred projects' income (Project Fund) at end of year